



American Blockchain PAC

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PRESS CONTACT:

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press@AmericanBlockchainPAC.org

Internet Pioneer Michael Onghai Joins American Blockchain PAC's Board of Advisors

Author, Chartered Financial Analyst & Patent Holder Will Help Shape Present and Future Landscape of Critical Technological Ecosystem and Foster Advances in Governance

WASHINGTON, DC - The American Blockchain Political Action Committee is pleased to announce that Michael Onghai has joined our Board of Advisors. As one of the earliest pioneers of the Internet revolution as former CEO of Looksmart, Michael Onghai is also a seed investor in Coinbase, FundersClub, and Upflex. He currently is principal and seed investor in Alpha Sigma Funds, and a director of MGT Capital, a publicly traded company engaged in mining of Bitcoin. He also was one of the pioneer software developers of the Human Genome Project.

"I am honored to help our country and the American Blockchain PAC," said **Michael Onghai, American Blockchain Political Action Committee Board Advisor**. "As history has proven with once emerging and now general purpose technologies such as electricity and the internet, blockchain will be bigger than what the inventor visualized. Imagine the cost of verification dropping down to near zero: What kind of productivity does it unleash? I have seen blockchain related inventions coming from the rest of the world, and to a meaningful degree, they are eating USA's lunch. We need a strong organization to educate politicians how to embrace this powerful technology and keep the USA as a technology leader."

"Michael is not only an ally in this paradigm shift for advancing America's innovative future, he is a friend," said **American Blockchain PAC Founder Todd White**. "I am honored to have him join the American Blockchain Political Action Committee's Advisory Board and entrust his valuable insights will help shape the present and future landscape of this critical technological ecosystem and foster advances in governance."

"It is befitting that Michael Onghai, an Author, a Chartered Financial Analyst, and patent holder, is now joining us in leading the blockchain-digital assets revolution," said **Adelle Nazarian, American Blockchain PAC CEO**. "Just as Michael changed the way of life for generations to come with his insights

back then and now, his invaluable perspectives on blockchain and this new frontier of emerging technology will once again help leap humanity forward.”

About the American Blockchain PAC

The American Blockchain PAC is an independent nonprofit committee of American citizens. We are the spearhead of political support for the Blockchain and virtual asset industries at the Federal level in the United States. Regulatory clarity brings investor confidence and provides protection for continued innovation. However, regulatory overreach is one of the leading threats to the virtual asset industry, and the current legislative posture is one of purposeless policy-making through enforcement.

Contributions to the American Blockchain PAC directly support Congressional representatives whose legislative agenda is aligned with the best interests of digital asset technology and who will deliver meaningful results. Without this crucial financial support, these elected representatives are unable to fight the battles that need to be won if the American digital asset industry is to survive and thrive.

***For additional information, and media inquiries, please contact
press@AmericanBlockchainPAC.org.***

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